STATE OF TENNESSEE

PUBLIC CHAPTER NO. 277

SENATE BILL NO. 1623

By Beavers, Ford

Substituted for: House Bill No. 1876

By Matheny

AN ACT to amend Tennessee Code Annotated, Title 47, Chapter 18, Part 1, relative to gift certificates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-18-127, is amended by adding the following new language to the end of subsection (e) immediately after the language "telephone calls" and before the punctuation ".":

or a prepaid card usable at multiple, unaffiliated merchants or at automated teller machines or both

- SECTION 2. Tennessee Code Annotated, Section 47-18-127, is further amended by deleting subdivision (d)(5) in its entirety.
- SECTION 3. Tennessee Code Annotated, Section 47-18-127, is amended by deleting subsection (c) in its entirety and by substituting instead the following:
 - (c) A gift certificate or prepaid card, as defined in subsection (e), sold without an expiration date is valid until redeemed or replaced with a new gift certificate or prepaid card.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 7, 2009

RON RAMSEY SPEAKER OF THE SENATE

Kent William

KENT WILLIAMS, SPEAKER HOUSE OF REPRESENTATIVES

APPROVED this 21st day of May 2009

PHIL BREDESEN, GOVERNOR